HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 29/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	433,517,215
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 29/05/2025	
Currently on loan in USD (base currency)	40,372,389.40
Current percentage on loan (in % of the fund AuM)	9.31%
Collateral value (cash and securities) in USD (base currency)	42,620,443.39
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	15,896,185.72
12-month average on loan as a % of the fund AuM	4.13%
12-month maximum on loan in USD	36,475,092.95
12-month maximum on loan as a % of the fund AuM	9.93%
Gross Return for the fund over the last 12 months in (base currency fund)	31,972.67
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0083%

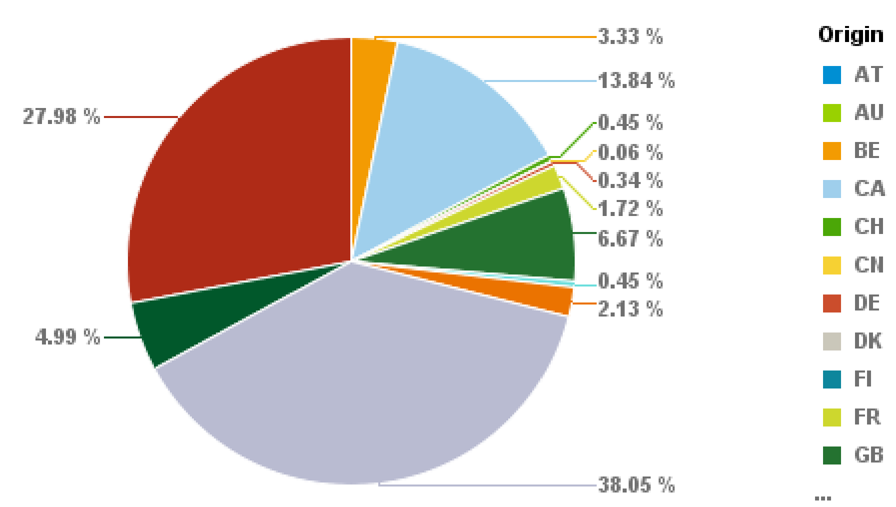
Collateral data - as at 29/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003565737	KBC GROEP ODSH KBC GROEP	COM	BE	EUR	AA3	1,248,076.72	1,417,315.99	3.33%
CA1363751027	CA NATL RLWY ODSH CA NATL RLWY	COM	CA	CAD	AAA	4,628,742.28	3,370,760.26	7.91%
CA7751092007	ROGERS COMMNS ODSH ROGERS COMMNS	COM	CA	CAD	AAA	3,470,207.16	2,527,087.42	5.93%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		158,568.30	193,058.87	0.45%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		188,192.08	24,149.04	0.06%
DE0006599905	MERCK ODSH MERCK	COM	DE	EUR	AAA	126,716.71	143,899.51	0.34%
FR0000120503	BOUYGUES ODSH BOUYGUES	COM	FR	EUR	AA2	647,315.99	735,092.08	1.72%
GB0005603997	ORD GBP0.025 LEGAL & GENERAL GROUP PLC	CST	GB	GBP	AA3	1,107,447.16	1,500,557.24	3.52%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	721,699.10	977,880.34	2.29%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	268,127.40	363,304.48	0.85%

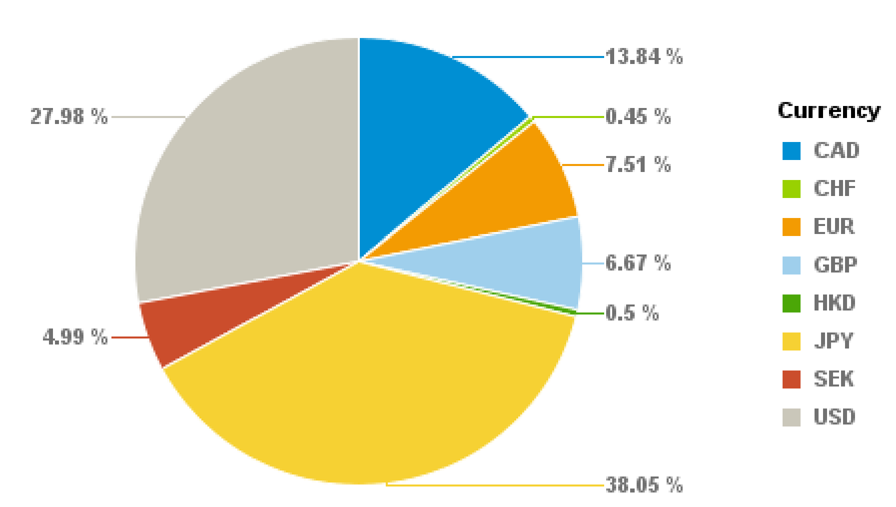
Collateral data - as at 29/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
HK0267001375	CITIC ODSH CITIC	COM	HK	HKD		21,687.12	2,782.92	0.01%
HK0992009065	LENOVO GROUP ODSH LENOVO GROUP	COM	HK	HKD		329,663.19	42,302.79	0.10%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		49,300.94	55,986.15	0.13%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		49,325.84	56,014.43	0.13%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		445,658.61	506,089.94	1.19%
IT0003128367	ENEL ODSH ENEL	COM	IT	EUR		121,889.70	138,417.95	0.32%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		49,310.84	55,997.40	0.13%
IT0003796171	POSTE ITALIANE ODSH POSTE ITALIANE	COM	IT	EUR		49,324.86	56,013.32	0.13%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		32,928.56	37,393.68	0.09%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	128,449,534.97	891,897.40	2.09%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	128,406,947.53	891,601.69	2.09%
JP1201161A37	JPGV 2.200 03/20/30 JAPAN	GOV	JP	JPY	A1	9,159,047.37	63,596.42	0.15%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	142,692,725.44	990,795.88	2.32%
JP1201461D98	JPGV 1.700 09/20/33 JAPAN	GOV	JP	JPY	A1	142,648,699.82	990,490.19	2.32%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	30,235,043.82	209,938.92	0.49%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	9,424,610.04	65,440.37	0.15%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	9,363,121.30	65,013.42	0.15%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	9,297,556.07	64,558.16	0.15%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	128,449,847.20	891,899.57	2.09%
JP1300511G61	JPGV 0.300 06/20/46 JAPAN	GOV	JP	JPY	A1	142,647,993.41	990,485.28	2.32%
JP1300521G93	JPGV 0.500 09/20/46 JAPAN	GOV	JP	JPY	A1	142,644,648.70	990,462.06	2.32%
JP1300561H93	JPGV 0.800 09/20/47 JAPAN	GOV	JP	JPY	A1	142,685,546.23	990,746.03	2.32%
JP1300691M16	JPGV 0.700 12/20/50 JAPAN	GOV	JP	JPY	A1	72,750,511.08	505,147.73	1.19%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	47,931,710.05	332,816.83	0.78%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	47,976,531.85	333,128.06	0.78%
JP14000117B7	JPGV 2.400 03/20/48 JAPAN	GOV	JP	JPY	A1	48,079,462.56	333,842.76	0.78%
JP1400031A58	JPGV 2.200 03/20/50 JAPAN	GOV	JP	JPY	A1	48,008,585.61	333,350.62	0.78%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	142,702,591.74	990,864.39	2.32%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	47,140.07	327.32	0.00%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	128,373,373.63	891,368.57	2.09%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	128,433,691.53	891,787.39	2.09%
JP1743031R52	JPGV 08/04/25 JAPAN	GOV	JP	JPY	A1	128,296,771.26	890,836.67	2.09%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	9,461,399.86	65,695.82	0.15%
JP3160400002	EISAI ODSH EISAI	COM	JP	JPY	A1	2,425,199.04	16,839.52	0.04%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	438,299.00	3,043.36	0.01%
JP3429800000	ANA ODSH ANA	COM	JP	JPY	A1	3,735,549.26	25,938.02	0.06%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	54,176,938.53	376,180.97	0.88%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	174,959,998.46	1,214,845.72	2.85%
JP3830800003	BRIDGESTONE ODSH BRIDGESTONE	COM	JP	JPY	A1	44,992,798.06	312,410.31	0.73%

Collateral data - as at 29/05/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	82,476,796.47	572,682.81	1.34%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	137,849.13	957.16	0.00%
JP3942800008	YAMAHA MOTOR ODSH YAMAHA MOTOR	COM	JP	JPY	A1	4,223,698.83	29,327.52	0.07%
KYG2108Y1052	CHINA RSRCS LND ODSH CHINA RSRCS LND	COM	HK	HKD		1,908.68	244.92	0.00%
KYG8167W1380	SINO BIOPHARM ODSH SINO BIOPHARM	COM	HK	HKD		532,035.32	68,271.43	0.16%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		602,900.44	77,364.93	0.18%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	20,382,420.05	2,127,356.86	4.99%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	7,111.52	7,111.52	0.02%
US1729081059	CINTAS ODSH CINTAS	COM	US	USD	AAA	4,222,874.23	4,222,874.23	9.91%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	231,123.90	231,123.90	0.54%
US6293775085	NRG ENERGY ODSH NRG ENERGY	COM	US	USD	AAA	1,314,529.67	1,314,529.67	3.08%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	806,021.71	806,021.71	1.89%
US912810QV35	UST 0.750 02/15/42 US TREASURY	GOV	US	USD	AAA	46,083.49	46,083.49	0.11%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	38,045.97	38,045.97	0.09%
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	101,752.50	101,752.50	0.24%
US912810SP49	UST 1.375 08/15/50 US TREASURY	GOV	US	USD	AAA	48.07	48.07	0.00%
US912828YU85	UST 1.625 11/30/26 US TREASURY	GOV	US	USD	AAA	7,726.85	7,726.85	0.02%
US91282CAY75	UST 0.625 11/30/27 US TREASURY	GOV	US	USD	AAA	94,324.46	94,324.46	0.22%
US91282CBF77	UST 0.125 01/15/31 US TREASURY	GOV	US	USD	AAA	70,684.67	70,684.67	0.17%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	134,116.27	134,116.27	0.31%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	20,660.45	20,660.45	0.05%
US91282CCY57	UST 1.250 09/30/28 US TREASURY	GOV	US	USD	AAA	2,964,133.68	2,964,133.68	6.95%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	64,850.85	64,850.85	0.15%
US91282CEB37	UST 1.875 02/28/29 US TREASURY	GOV	US	USD	AAA	72,368.76	72,368.76	0.17%
US91282CES61	UST 2.750 05/31/29 US TREASURY	GOV	US	USD	AAA	45,601.16	45,601.16	0.11%
US91282CGC91	UST 3.875 12/31/27 US TREASURY	GOV	US	USD	AAA	1,002,064.80	1,002,064.80	2.35%
US91282CJN20	UST 4.375 11/30/28 US TREASURY	GOV	US	USD	AAA	16,323.14	16,323.14	0.04%
US91282CKD29	UST 4.250 02/28/29 US TREASURY	GOV	US	USD	AAA	4,403.90	4,403.90	0.01%
US91282CKT70	UST 4.500 05/31/29 US TREASURY	GOV	US	USD	AAA	518,279.06	518,279.06	1.22%
US91282CLM19	UST 3.625 09/30/31 US TREASURY	GOV	US	USD	AAA	141,554.55	141,554.55	0.33%
US91282CLY56	UST 4.250 11/30/26 US TREASURY	GOV	US	USD	AAA	100.81	100.81	0.00%
						Total:	**42,620,443.39**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	JP MORGAN SECS PLC (PARENT)	26,560,033.99

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	4,450,038.63
2	JP MORGAN SECS PLC (PARENT)	2,737,186.74
3	BANK OF NOVA SCOTIA (PARENT)	1,210,311.63
4	HSBC BANK PLC (PARENT)	673,458.32
5	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	537,547.29